



USDA Foreign Agricultural Service

# GAIN Report

Global Agriculture Information Network

Voluntary Report - public distribution

**Date:** 01/04/2005

**GAIN Report Number:** VM4077

## Vietnam

### Grain and Feed

### Rice Weekly Update

**2004**

**Approved by:**

John H. Wilson - US Embassy

**Prepared by:**

Tran Quoc Quan

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**Report Highlights:** Vietnam export prices were offered USD3-4/mt higher from previous period. New deals were limited from short of marketable rice quantity. For 2005, Ministry of Agriculture and Rural Development (MARD) set plan for rice production is 36 million tons of paddy and rice export is range from 3.8 to 4.0 million tons.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Ha Noi [VM1]  
[VM]

**Indicative Price (Week ending December 31, 2004)****Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Dec. 24)
5	241	241	243	245	245	245	246	243.71	240.57
10	238	238	240	243	243	243	244	241.29	238.14
15	236	236	237	239	239	239	240	238.00	236.00
25	231	231	233	235	235	235	236	233.71	230.71

Source: Average indicative prices from exporters

Vietnam export prices were offered USD3-4/mt higher from previous period when there is short of marketable rice quantity for new deals. Export prices guided from Viet Food Association (VFA) were around USD2/mt higher compare with offered prices.

Local paddy price was quoted at VND2,400/kg, VND50/kg higher from last period and VND150/kg higher compare with early December.

(Exchange rate is \$1 equal to VND 15,782 as of December 31, 2004)

**Exports**

The following are reported rice exports (metric tons) from Dec. 18 to Dec. 24, 2004.

<b>Week ending</b>	<b>Quantity</b>	<b>4-WK Avg.</b>	<b>Year to date</b>	<b>Year ago</b>
November 05	59,000	54,000	3,432,000	3,679,000
November 12	40,000	50,500	3,472,000	3,680,000
November 19	69,000	53,500	3,541,000	3,694,000
November 26	97,000	66,250	3,638,000	3,744,000
December 03	94,000	75,000	3,732,000	3,759,000
December 10	20,000	70,000	3,752,000	3,783,000
December 17	74,000	71,250	3,826,000	3,793,000
December 24	63,000	62,750	3,889,000	3,795,000

According to Ministry of Agriculture and Rural Development (MARD), on December 27, 2004, Viet Food Association reported that Vietnam rice export in 2004 is expectedly between 3.95 – 3.97 million metric tons. MARD also set the plan for rice production in 2005 is 36 million tons of paddy and rice export is range from 3.8 to 4.0 million tons. The total contractual quantity for 2005 is 0.5 million tons as of February 04, 2005.

End of report